

March 20, 2007

Studsvik AB (publ) – Annual General Meeting of Shareholders, April 19, 2007

Agenda

The following business will be transacted at the Annual General Meeting.

- 1 Opening of the Meeting.
- 2 Election of Chairman of the Meeting.
- 3 Preparation and approval of the voting list.
- 4 Approval of the agenda.
- 5 Election of one or two persons to verify the minutes.
- 6 Consideration whether the meeting has been properly convened.
- 7 Address by Magnus Groth, President.
- 8 Presentation of the annual accounts, consolidated accounts and audit report for 2006.
- 9 Resolutions concerning
 - a) adoption of the income statement and balance sheet and the consolidated accounts and consolidated balance sheet,
 - b) appropriation of the Company's profit according to the adopted balance sheet,
 - c) discharge from liability of the members of the Board of Directors and the President.
- 10 Report of the Nomination Committee on its work.
- 11 Determination of the number of members of the Board of Directors and alternates.
- 12 Determination of the remuneration to the Board of Directors and the auditors.
- 13 Election of members of the Board of Directors and alternates.
- 14 Election of auditors.
- 15 Other business.
 - a) Resolution concerning the Nomination Committee.
 - b) Resolution on principles of remuneration and other conditions of employment for senior executives.
- 16 Closing of the Meeting.

Proposed resolutions and comments

Item 2: The Nomination Committee proposes that member of the Swedish Bar Martin Rosell, from the law firm Cederquist KB, be elected Chairman of the Annual General Meeting.

March 20, 2007

Item 9b: The Board of Directors proposes that the profits at the disposal of the Annual General Meeting be distributed so that SEK 2.00 per share, a total of SEK 16,437,222.00, is distributed to the shareholders and that SEK 564,614,714.51 is carried forward. The proposed record date for the dividend is April 24. If the resolution of the Annual General Meeting is in accordance with the proposal, it is expected that the dividends will be sent from VPC AB on Friday April 27.

Item 11: The Nomination Committee proposes that the Board of Directors shall consist of (6) members and one (1) alternate.

Item 12: The Nomination Committee proposes that board fees be paid of SEK 600,000 to the Chairman, SEK 350,000 to the Vice Chairman and SEK 200,000 to the members of the Board and alternate. It is proposed that a preparation fee of SEK 2,000 per meeting be payable to members and alternates appointed by the employee organisations.

The Board of Directors proposes that the remuneration to the auditors be in accordance with their approved invoice.

Item 13: Per Wahlström, Håkan Johansson and Henry Sténson have notified the Nomination Committee that they are not available for reelection. The Nomination Committee therefore proposes that Jan Barchan, Ingemar Eliasson, Anna Karinen, Alf Lindfors and Leif Nilsson be reelected and that Anders Ullberg be elected. Further, the Nomination Committee proposes the election of Per Ludvigsson as alternate.

Anders Ullberg is a graduate business administrator, born in 1946. Anders was head of the Group Accounting Function at Svenska Varv during the period 1977 to 1984. From 1984 to 2000 Anders was CFO of SSAB Svenskt Stål. For the period 2000 to 2006 Anders was President and CEO of SSAB Svenskt Stål. Anders holds the following major positions:

- Boliden AB, Chairman of the Board
- Atlas Copco AB, member of the Board
- Sapa AB, member of the Board
- TietoEnator, Vice Chairman of the Board

Anders has also been proposed as a new member of the Board of Beijer Alma AB.

March 20, 2007

Per Ludvigsson is a graduate business administrator, born in 1943. Per has been Group Chief Executive of the InterIKEA Group since 1987. During the period 1979 to 1987 Per was Financial Director of the IKEA Group. Per is a member of the Board of AudioDev AB, Catella Holding AB, Sagentia Group AG and IKANO S.A.

The Nomination Committee proposes that Anders Ullberg be elected as Chairman of the Board.

Item 14: The Board of Directors proposes that Pricewaterhouse-Coopers AB be elected auditors for the period up to the conclusion of the Annual General Meeting of Shareholders held in the fourth financial year after the election of auditors, i.e. the Annual General Meeting held in 2011.

Item 15a: The Board of Directors proposes that the Company's Nomination Committee shall consist of the Chairman of the Board and one representative of each of the three largest shareholders. In the third quarter of 2007 the Chairman of the Board will contact each of these shareholders to appoint owner representatives. The composition of the Nomination Committee will be published in October 2007 and be based on the known number of votes immediately preceding the announcement. The term of office of the Nomination Committee is until a new Nomination Committee has been appointed.

Item 15b: The Board of Directors proposes that the meeting adopts a remuneration policy for senior executives with the following main features.

Fixed salary – Senior executives will be offered a commercially competitive fixed salary based on the individual executive's responsibilities and powers. Salary shall be fixed for a calendar year.

Bonus – Senior executives may, from time to time, be offered bonuses. Such bonuses may not exceed 20 per cent of fixed salary. Senior executives are entitled to convert bonuses to extra pension payments on their own initiative. Bonuses shall primarily be based on the Group's financial targets. A bonus plan shall be determined for the financial year.

Pension – Apart from the provisions agreed in collective agreements or other agreements, senior executives are entitled to arrange pension solutions on an individual basis. Salary or bonus may be used to increase pension allocation, given that the cost to Studsvik remains unchanged over time.

March 20, 2007

Notice of termination and severance pay – A maximum period of notice of 12 months from either senior executives or Studsvik is applicable. In addition to salary during the period of notice, severance pay equivalent to a maximum of 12 months' salary may be payable.

Nyköping, March 2007

STUDSVIK AB (publ)

Board of Directors